

ATN HOLDINGS, INC.

9F Summit One Tower, 530 Shaw Blvd. Mand. City
Tel. No. 717-0523, Fax No. 533-5052

January 8, 2009

ATTY. PETE M. MALABANAN
HEAD OF THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road
Ortigas Complex, Pasig City

Dear Atty. Malabanan,

In compliance with PSE's requirement, we are sending you herewith the summary of top 100 of ATN Holdings, Inc. "A" and "B" as of December 31, 2008.

Very truly yours,



PAUL B. SARIA
Corporate Information Officer

ATN HOLDINGS, INC.
Summary of Top 100
As of December 31, 2008

	Participant's Name	Class A	Class B	Total
1	NG, ARSENIO T.	276,354,126		276,354,126
2	Guild Securities, Inc.	3,483,500	33,878,000	37,361,500
3	Abacus Securities Corporation	20,241,010	7,801,960	28,042,970
4	Jaka Securities Corporation	10,391,405	15,496,095	25,887,500
5	NG, DIANA L.	7,984,000		7,984,000
6	PCCI SECURITIES BROKERS CORP. - FREE	2,805,000	5,095,000	7,900,000
7	Strategic Equities Corp. - FREE	4,095,344	3,496,600	7,591,944
8	Belson Securities, Inc.	4,935,910	1,356,490	6,292,400
9	Pan Asia Securities Corp.	2,267,000	1,050,000	3,317,000
10	Abacus Securities Corporation - CPRAXIS	1,500,000	1,500,000	3,000,000
11	TRITON SECURITIES CORP.	2,814,600	73,400	2,888,000
12	NG, HILARIO T.	2,679,482		2,679,482
13	HDI Securities, Inc. - FREE	1,552,252	1,042,498	2,594,750
14	BPI Securities Corporation	1,646,270	401,980	2,048,250
15	Asiasec Equities, Inc.	1,305,000	602,000	1,907,000
16	Standard Chartered Bank		1,608,000	1,608,000
17	WESTIN SECURITIES CORPORATION	1,420,000		1,420,000
18	BDO SECURITIES CORP.	807,000	575,000	1,382,000
19	NG BUN KUI	1,279,296		1,279,296
20	SOLAR SECURITIES, INC.	980,320	171,680	1,152,000
21	Ansaldo, Godinez & Co., Inc.	992,550	153,595	1,146,145
22	Angping & Associates Securities, Inc.	577,600	356,000	933,600
23	CITISECURITIES, INC.	638,300	244,800	883,100
24	NG, SUSANA	879,396		879,396
25	CITIBANK N. A. - CITIOMNIFOR		860,000	860,000
26	AB Capital Securities, Inc. - FREE	555,020	297,150	852,170
27	TANSENGCO & CO., INC.	728,000	78,500	806,500
28	LIMQUECO, ABRAHAM	704,000	100,000	804,000
29	NG, IRENE T.	780,296		780,296
30	Mandarin Securities Corporation	668,000	112,000	780,000
31	QUALITY INVESTMENTS & SECURITIES CORPORATIO	526,600	222,000	748,600
32	First Metro Securities Brokerage Corp. - FREE	536,000	145,000	681,000
33	Imperial, De Guzman, Abalos & Co., Inc.	492,100	132,150	624,250
34	Wealth Securities, Inc.	96,765	509,900	606,665
35	Highland Securities Phil., Inc.	560,500		560,500
36	STANDARD SECURITIES CORPORATION	455,200	41,800	497,000
37	SB Equities, Inc.	315,150	175,850	491,000
38	Citiseconline.Com, Inc. - FREE	448,700		448,700
39	R. Coyiuto Securities, Inc.	382,820	35,780	418,600
40	Mercantile Securities Corp.	359,000	41,000	400,000
41	TIU, MELING	399,900		399,900
42	TIU, VICENTE	399,900		399,900
43	EASTERN SECURITIES DEVELOPMENT CORPORATIO	318,500	41,500	360,000
44	Golden Tower Securities & Holdings, Inc.	295,000	49,400	344,400
45	Yao & Zialcita, Inc.	306,650	35,800	342,450
46	Papa Securities Corporation	220,200	94,000	314,200
47	INVESTORS SECURITIES, INC.	240,220	63,680	303,900
48	NG ENG CHING	300,000		300,000
49	UCPB Securities, Inc.	262,000	33,000	295,000
50	GO, BERNADETTE S.	290,000		290,000

51	F. Yap Securities, Inc.	103,200	178,500	281,700
52	REGINA CAPITAL DEVELOPMENT CORPORATION	176,060	87,040	263,100
53	Lucky Securities, Inc.	125,000	95,000	220,000
54	UNIWELL SECURITIES, INC.	220,000		220,000
55	First Metro Securities Brokerage Corp.	146,000	71,000	217,000
56	DAVID GO SECURITIES CORP.	166,600	48,650	215,250
57	Mount Peak Securities, Inc.	139,500	75,000	214,500
58	RCBC Securities, Inc.	68,000	142,000	210,000
59	CHOA, BONIFACIO	100,000	100,000	200,000
60	NG, ARDI BRADLEY	200,000		200,000
61	POBLADOR SR., MANUEL A.	190,000		190,000
62	PCCI SECURITIES BROKERS CORP.	174,000	4,000	178,000
63	E. CHUA CHIACO SECURITIES, INC.	170,000	7,300	177,300
64	Yu & Company, Inc.	77,200	98,900	176,100
65	NG, MARK TIMOTHY	175,000		175,000
66	NG, MATTHEW HILARY	175,000		175,000
67	Evergreen Stock Brokerage & Sec., Inc.	78,000	96,000	174,000
68	R. S. Lim & Co., Inc.	172,000		172,000
69	Eagle Equities, Inc.	141,300	28,700	170,000
70	PREMIUM SECURITIES, INC.	156,000		156,000
71	NG, TIFFANY ANNE	150,000		150,000
72	TY, ANITA	150,000		150,000
73	Optimum Securities Corporation	141,000		141,000
74	Nieves Sanchez, Inc.	122,000	10,000	132,000
75	R & L Investments, Inc.	127,000	3,000	130,000
76	Alpha Securities Corp.	122,000	5,000	127,000
77	I. B. GIMENEZ SECURITIES, INC.	44,300	79,300	123,600
78	All Asia Securities Management Corp.	116,000	4,000	120,000
79	CONG, CORAZON	120,000		120,000
80	Fidelity Securities, Inc.	51,000	59,000	110,000
81	Cualoping Securities Corporation	95,000	13,000	108,000
82	I. Ackerman & Co., Inc.	90,553	16,880	107,433
83	Tower Securities, Inc.	78,000	29,000	107,000
84	WONG SECURITIES CORPORATION	37,000	70,000	107,000
85	TRENDLINE SECURITIES, INC.	104,000		104,000
86	KHO, DAVID L.	100,000		100,000
87	SI, HYLAND	100,000		100,000
88	TAN, ANGEL	100,000		100,000
89	PACIFIC VULCAP CORPORATION	99,700		99,700
90	EQUITIWORLD SECURITIES, INC.	22,974	70,500	93,474
91	Optimum Securities Corporation - HOUSE2	75,400	10,000	85,400
92	LUY'S SECURITIES CO., INC.	50,000	34,000	84,000
93	BLUE RIDGE CORPORATION	80,000		80,000
94	R. Nubla Securities, Inc.	78,300	1,600	79,900
95	Campos, Lanuza & Company, Inc.	79,880		79,880
96	Platinum Securities, Inc.	74,000		74,000
97	G & L SECURITIES CO., INC.	70,200		70,200
98	ADVANCED HOME CONCEPT		66,920	66,920
99	DA Market Securities, Inc. - FREE	39,000	21,000	60,000
100	Strategic Equities Corp.		58,000	58,000